

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency:	<u>Paradise Redevelopment Agency</u>						
Successor Agency to the Former Redevelopment Agency:	<u>Town of Paradise</u>						
Entity Assuming the Housing Functions of the former Redevelopment Agency:	<u>Town of Paradise</u>						
Entity Assuming the Housing Functions Contact Name:	<u>Lauren Gill</u>	Title	<u>Asst. Town Manager</u>	Phone	<u>(530) 872-5915</u>	E-Mail Address	<u>lgill@townofparadise.com</u>
Entity Assuming the Housing Functions Contact Name:	<u>Gina Will</u>	Title	<u>Finance Director</u>	Phone	<u>(530) 872-6212</u>	E-Mail Address	<u>gwill@townofparadise.com</u>

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	x
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By:	<u>Gina Will</u>
Date Prepared:	<u>07/31/12</u>

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/		Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency		Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City or County of xxxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

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Town of Paradise
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	40,000.00	1/3/2006	Hastain	first time home buyer	yes	1/3/2051 or title change	shared appreciation	40,000.00
2	Loan	30,000.00	9/6/2007	Dove	first time home buyer	yes	9/6/2052 or title change	shared appreciation	30,000.00
3	Loan	17,000.00	9/28/2007	Terstegen	first time home buyer	yes	9/28/2052 or title change	shared appreciation	17,000.00
4	Loan	30,000.00	1/2/2008	Carmody	first time home buyer	yes	1/2/2053 or title change	shared appreciation	30,000.00
5	Loan	29,623.00	3/19/2008	Keillor	home rehabilitation	yes	3/19/2053 or title change	3% for 10 years; forgiven after 20	29,623.00
6	Loan	26,643.40	4/10/2008	Finney	home rehabilitation	yes	4/10/2053 or title change	3% for 10 years; forgiven after 20	26,643.40
7	Loan	30,000.00	5/30/2008	Denna	first time home buyer	yes	5/30/2053 or title change	shared appreciation	30,000.00
8	Loan	12,000.00	6/26/2008	Contreras	first time home buyer	yes	6/26/2053 or title change	shared appreciation	12,000.00
9	Loan	30,000.00	6/27/2008	Corcoran	first time home buyer	yes	6/27/2053 or title change	shared appreciation	30,000.00
10	Loan	40,000.00	6/27/2008	Sage	first time home buyer	yes	6/27/2053 or title change	shared appreciation	40,000.00
11	Loan	5,897.00	7/30/2008	Roth	home rehabilitation	yes	7/30/2053 or title change	3% for 10 years; forgiven after 20	5,897.00
12	Loan	20,000.00	9/24/2008	Gentry	first time home buyer	yes	9/24/2053 or title change	shared appreciation	20,000.00
13	Loan	20,000.00	10/9/2008	Tamietti	first time home buyer	yes	10/9/2053 or title change	shared appreciation	20,000.00
14	Loan	40,000.00	10/10/2008	Muto	first time home buyer	yes	10/10/2053 or title change	shared appreciation	40,000.00

Town of Paradise
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
15	Loan	22,000.00	11/17/2008	Meisner	first time home buyer	yes	11/17/2053 or title change	shared appreciation	22,000.00
16	Grant	55,959.95	11/8/2005	Youth for Change	Fund engineered plans, construction estimates/specification for the construction of a 60-90 unit multi-family housing development	yes			
17	Grant	264,676.67	8/21/2007	Paradise Youth Sports and Family Center Corporation	Construct Paradise Community Village Affordable Housing Units	yes			

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City or County of xxxxx

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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